FISCAL MEMORANDUM HB 2949 – SB 3175

April 14, 2008

SUMMARY OF AMENDMENT (016393): Requires state government regulating entities to notify the holder of a professional license, certification or registration of any changes to applicable statutes, rules, policies, and guidelines upon the issuance and upon each renewal of the holder's license, certification, or registration.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue – \$220,900 Increase State Expenditures - \$364,200

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - Not Significant

Assumptions applied to amendment:

- Each holder of a professional license, certification or registration currently receives issuance and renewal notification/information either by mail or online through each agency's website. In addition, some agencies provide information through newsletters to licensees.
- The cost to reference information regarding changes to applicable statutes, rules, policies and guidelines on renewal notices or on the agency's website is estimated to be not significant and can be handled within existing resources of the affected agency.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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